

## STATEMENT OF VALUES – PERPETUAL RESOURCES LIMITED

PERPETUAL RESOURCES LIMITED

ACN 154 516 533

(Company)

Approved by the Board with effect 19 August 2021

### 1. Introduction

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- 1.1 Perpetual Resources Limited instils and reinforces a culture across the Company of acting lawfully, ethically and responsibly. It seeks to operate in line with the values set out below and ensure directors, senior executives and employees work to reinforce these values.
- 1.2 The Company's senior executives have the responsibility of instilling these values across the Company including ensuring that all employees receive appropriate training on the values and referencing and reinforcing the values in interactions with employees.

### 2. Statement of values

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#### 2.1 VISION

To identify, develop and successfully execute high quality and profitable mining projects for the benefit of the Company's shareholders.

#### 2.2 MISSION STATEMENT

- (a) Leverage world-class expertise and experience - corporate and technical
- (b) Pursue high quality and high returning mining projects for the benefit of shareholders
- (c) Apply common sense and innovative thinking in pursuing the goals of the Company
- (d) Consider the needs of all stakeholders to deliver mutually beneficial project outcomes in a sustainable way

#### 2.3 VALUES

- (a) Only pursue high quality and high returning projects
  - (i) Recognise and realise the value in our existing portfolio
  - (ii) Deliver exploration success in line with core values
  - (iii) Translate exploration success into high quality development project opportunities

- (iv) Realise and execute on strategic opportunities
- (b) Structure appropriate financing to enable achievement of corporate goals
  - (i) Attract aligned investors who share the appropriate timeframes and goals of the Company
  - (ii) Structure and execute fit for purpose financing
  - (iii) Always be capital ready and ensure appropriate liquidity for ongoing operations
- (c) Being a trusted partner
  - (i) Always delivering on stated objectives
  - (ii) Clear and consistent stakeholder messaging
  - (iii) Build strong relationships
  - (iv) Aligned, engaged and rewarded stakeholders
- (d) Building a culture of excellence
  - (i) An executive team that leads by example
  - (ii) A team of independent thinkers that strive for excellence
  - (iii) An engaged, empowered and incentivised team